CITY OF GLADSTONE, MICHIGAN 2007/08

The electric rate for the City of Gladstone, effective with the August 2007 billing the following electric service rates will be in effect: These rates were approved at a regular meeting of the Gladstone City Commission held on June 11, 2007.

1. RESIDENTIAL RATES:

Readiness to serve charge	\$5.00/month
Energy charge	\$0.1133/kwh

2. **COMMERCIAL RATES:**

Readiness to serve charge - 1 phase	\$4.00/month
Readiness to serve charge - 3 phase	\$6.00/month
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Energy charge:

1 - phase	\$0.1133/kwh
3 - phase	\$0.1053/kwh

SMALL POWER: (over 15,000/kwh per month existing)

Readiness to serve charge - 1 phase	\$6.00/month
Readiness to serve charge - 3 phase	\$10.00/month

Energy charge

1 - phase	\$0.0924/kwh
3 - phase	\$0.0891/kwh

LARGE POWER: (over 25,000/kwh per month - 3 phase)

Readiness to serve charge	\$40.00/month
Energy charge	\$0.0696/kwh
Demand charge	\$4.00/kw

3. ALL ELECTRIC:

Readiness to serve charge	\$5.00/month
Energy charge	\$0.0810/kwh

4. WATER HEATING:

Readiness to serve charge	\$5.00
Energy charge	\$0.0810/kwh

5. **HOME HEATING:**

Readiness to serve charge \$5.00

Energy charge \$0.0810/kwh

6. **SIGN**:

Readiness to serve charge \$5.00

Energy charge \$0.1101/kwh

7. **DUSK TO DAWN:**

Flat rate \$13.82*

*Higher wattage to be determined by Electric Department

TWO PERCENT (2%) PENALTY ADDED EACH MONTH TO UNPAID BALANCE.

NOT RECEIVING BILL DOES NOT INVALIDATE PENALTY.

Service may be discontinued without notice if bill is not paid within ten (10) days after the penalty date. An additional charge of \$15.00 will be made to restore electric service to those premises discontinued service due to non-payment of such charges and rates, as outlined by City Charter.